

# Key Information Document

HSZ CHINA FUND (THE "FUND")

Class: A CHF - ISIN: CH0026828068

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: HSZ China Fund - A CHF  
Product manufacturer: FundPartner Solutions (Suisse) S.A. (the "Management Company"), part of Pictet Group.  
ISIN: CH0026828068  
Website: <https://www.swissfunddata.ch/sfdpub/>

Call +41 58 323 23 23 for more information

This collective investment scheme and the fund management company are approved by the Swiss Financial Market Supervisory Authority (FINMA) and are subject to its supervision.

This key information document is accurate as at 29<sup>th</sup> December 2022.

## What is this product?

### TYPE OF PRODUCT

The product is an Investment fund under Swiss law (of the type "Other funds for traditional investments").

### TERM

The fund has been established for an indefinite period. The fund management company or the custodian bank may dissolve the investment fund by terminating the fund contract without observing a notice period. The fund may be dissolved by order of the supervisory authority, in particular if at the latest one year after the expiry of the subscription period (launch) or a longer extended period approved by the supervisory authority at the request of the custodian bank and the fund management company, the fund does not have net assets of at least 5 million Swiss francs (or the equivalent).

### OBJECTIVES

The investment objective of the HSZ China Fund is to generate long-term capital gains, primarily through Chinese equity-related securities and security rights. The fund invests mainly in equities and similar instruments (stocks, dividend-right certificates, cooperative shares, participation certificates, etc.) from companies headquartered or carrying out most of their activities in the People's Republic of China (or holding companies with holdings mainly in companies headquartered in the People's Republic of China).

The intention is for the fund assets to comprise the securities of at least 20 companies at all times, with no individual position accounting for more than 15% of the fund assets. The fund cannot invest in other funds or fixed-income instruments (e.g. Bonds). Directly (at least 51%) or indirectly, the fund invests primarily in China, an emerging market.

The Class may distribute a dividend.

The currency of the Class is CHF.

### INTENDED RETAIL INVESTORS

The investment fund is suitable for investors with a long-term horizon who are primarily seeking capital growth. They must be prepared to see the net asset value of fund units undergo sharp fluctuations and sustained declines. They are aware of the significant risks of an equity investment.

The investment fund offers the opportunity to achieve an appropriate increase in value in the long term, but requires a willingness to accept major value fluctuations in the short term that can result from strong rises in interest rates. The risk-return relationship can be significantly improved through a long-term investment. We recommend a minimum holding period of 5 years.

### OTHER INFORMATION

The Depositary is Banque Pictet & Cie S.A..

The net asset values together with a footnote "excluding commissions" are published for all unit classes on any day on which units are issued or redeemed, and at least twice a month (namely on the first and third Monday of the month) on the electronic platform Swiss Fund Data ([www.swissfunddata.ch](http://www.swissfunddata.ch)) and in other Swiss and international newspapers and electronic media where appropriate.

## What are the risks and what could I get in return?

### Risk indicator

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period (RHP):<br>Example investment |  | 5 years<br>CHF 10,000       |                              |  |
|---|--|-----------------------------|------------------------------|--|
|   |  | If you exit after<br>1 year | If you exit after<br>5 years |  |
| <b>Scenarios</b>  |  |                             |                              |  |
| <b>Minimum</b>  | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                             |                              |  |
| <b>Stress scenario</b>                                  | <b>What you might get back after costs</b>   | CHF 3,980                   | CHF 2,390                    |  |
|   | Average return each year   | -60.2%                      | -24.9%                       |  |
| <b>Unfavourable scenario</b>                            | <b>What you might get back after costs</b>   | CHF 6,630                   | CHF 6,050                    | This type of scenario occurred for an investment in the product between January 2021 and January 2026.   |
|   | Average return each year   | -33.7%                      | -9.6%                        |  |
| <b>Moderate scenario</b>                                | <b>What you might get back after costs</b>   | CHF 10,620                  | CHF 17,840                   | This type of scenario occurred for an investment in the product between December 2012 and December 2017. |
|   | Average return each year   | 6.2%                        | 12.3%                        |  |
| <b>Favourable scenario</b>                              | <b>What you might get back after costs</b>   | CHF 16,280                  | CHF 28,550                   | This type of scenario occurred for an investment in the product between February 2016 and February 2021. |
|   | Average return each year   | 62.8%                       | 23.3%                        |  |

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundPartner Solutions (Suisse) S.A. is unable to pay out?

FundPartner Solutions (Suisse) S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from FundPartner Solutions (Suisse) S.A..

The Fund's assets are held with Banque Pictet & Cie S.A..

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- CHF 10,000 is invested

| Investment of CHF 10,000      | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | CHF 282                  | CHF 2,357                 |
| <b>Annual cost impact (*)</b> | 2.8%                     | 2.8%                      |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.1% before costs and 12.3% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | We do not charge an entry fee.  | CHF 0                    |
| Exit costs  | We do not charge an exit fee for this product.  | CHF 0                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 1.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | CHF 152                  |
| Transaction costs   | 0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | CHF 6                    |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees  | Max 10.00% of the outperformance of 5% p.a. ("hurdle rate"), calculated on the net asset value of the relevant assets of a unit class. The performance fee is subject to a "high water mark".                                 | CHF 124                  |

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Units of the investment fund may be subscribed and redeemed on any working day, except on public holidays in Switzerland or when a substantial part of the stock exchanges and markets of the investment fund are closed.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Suisse) SA  
route des Acacias 60,  
1211 Genève 73

## Other relevant information

The prospectus with integrated fund contract, the key investor information and the current annual and semi-annual reports are available free of charge from FundPartner Solutions (Suisse) SA, Route des Acacias 60, 1211 Geneva 73.

The past performance over last 10 years and the previous performance scenarios are available at the Management Company.